



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

ICAI GUNTUR BRANCH (SIRC)

NEWSLETTER



For Private Circulation Only

JULY 2025



CA. Chinta VNS Raghunandan

Chairman, Guntur Branch of SIRC of ICAI 2025-2026

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MANAGING COMMITTEE FOR THE YEAR 2025-2026

CA. CHINTA VNS RAGHUNANDAN
CHAIRMAN

CA. BHARADHWAJ RUDRAVARAPU
VICE CHAIRMAN

CA. VANIMIREDDY NARESH
SECRETARY

CA. KANNEGANTI MRUTHUNJAYA RAO
TREASURER

CA. RAJASEKHAR NAGABIRU
SICASA CHAIRMAN

CA. BAJI SHAIK
MC MEMBER

CA. DESU SAMPATH
MC MEMBER

Dear Esteemed Members, Students and Stakeholders,

Warm greetings from the Guntur Branch of SIRC of ICAI!

As we step into the second half of 2025, I take immense pride in reflecting on the dynamic and diverse initiatives undertaken by our branch during the months of June and early July. This period has been marked by professional enrichment, celebration, wellness engagement, and deep community connection—culminating in the grand and meaningful celebration of CA Day 2025. It gives me immense pleasure to share the activities and accomplishments of our branch during the vibrant month of June 2025.

Highlight of the Month:

- First time ever we have conducted Breakfast seminar - Taxation series for 3 days from 2 central committee's conducted at Welcom hotel by ITC Guntur.

- GNANACHAKRA 2025

The crown jewel of this season's events was undoubtedly "Gnanachakra"—a Two-Day National Conference for Chartered Accountants held on 4th & 5th July 2025 under the theme: Ignite • Evolve • Excel.

This event marked a historic milestone as the first-ever national conference hosted by our branch, As our branch has made highest registrations 425 the conference featured eminent speakers, engaging technical sessions, and interactive panel discussions and with 23 sponsors we have conducted this grand program.

Other Key Programs and Activities

Our branch continued to focus on member development and community impact with several programs including:

- Seminar on MSME Mahostav on 27th June
- Outreach programme is being organised by Income-tax Officer- Exemptions- Guntur.
- Conducted Industrial visit for students
- International Yoga Day – Wellness Beyond Work
- Sustainability Reel Competition
- Motivational Session
- Sustainability Awareness Survey
- Tree Plantation Drive
- Walkathon for Sustainability

77th Chartered Accountants Day – 1st July 2025

We proudly celebrated Chartered Accountants Day under the national theme:

“VISHWASNIYA – Trustworthy”, reflecting our profession's enduring commitment to integrity and excellence. We were privileged to felicitate our Past Chairmen, Members who completed 75th year, whose unwavering contributions have laid the strong foundation for our growth and success.

Celebration Highlights:

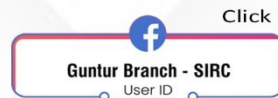
- Felicitation of senior members (aged 75 and above)
- Recognition of participants from the Wellness Outreach Program
- Prize distribution for National Talent Search & Indoor Games (Students)
- Health Initiatives: Blood donation

A Note of Gratitude

I extend my heartfelt thanks to all the Committee Members, Volunteers, Branch Staff, and our ever-enthusiastic Members for your constant support and encouragement. Your dedication inspires us to reach new heights and serve the profession with passion and purpose.

Let us continue to strive for excellence and keep the spirit of the Guntur Branch vibrant, inclusive, and forward-looking.

With warm regards,
CA Chinta VNS Raghunandan
Chairman
ICAI – Guntur Branch



Click to follow



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Notices under GST

Presented By
CA Pavan Kumar Guggilam

Inspection under GST Act

- Sec 67
- Rule 139, 140 and 141

Sec 67 of the GST Act:

- Joint Commissioner and higher Officer has **reason to believe**
- **Suppressed any transaction** relating to supply goods or services or both or stock in hand
- **Excess availment** of Input Tax Credit
- **Contravention of any provisions** of the act
- **Transporting or warehousing** the goods which has escaped tax payment
- **Kept accounts to evade tax payment**

Authorize any officer in writing to inspect any place of business of the tax payer.

- Can **confiscate any goods** or books or documents or things – opinion that it is useful for relevant proceedings under this Act – authorization in writing to seize.
- Not practicable to seize – can **create custodian** and order not to remove or part or deal with goods with out prior permission
- If documents or things **not relied up** on for further proceedings should be **returned with in 30 days** from notice date
- Has **power to seal or break open** the safe or almirah or receptacles or electronic devices
- Tax payer has **right to take copies** of documents seized
- Goods seized can be **released upon execution of bond** equal to **tax, penalty and interest**.

SCAN QR

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LEVERAGING AI FOR ENHANCED CA PRACTICE: A PRACTICAL GUIDE TO PUBLICLY AVAILABLE MODELS

The post-pandemic digital transformation has accelerated professional adoption of AI-enabled tools across industries. For chartered accountants, the emergence of sophisticated AI models presents opportunities to enhance practice efficiency, analytical capabilities, and client service delivery. This guide explores how Indian CAs can strategically leverage publicly available AI models whilst maintaining professional standards and ethical obligations.

THE AI REVOLUTION IN PROFESSIONAL PRACTICE

The launch of ChatGPT in late 2022 marked a turning point in AI accessibility. What began as curiosity-driven experimentation has evolved into practical business applications across audit, taxation, advisory services, and compliance functions. By 2025, AI integration will be crucial for maintaining a competitive advantage and meeting evolving client expectations.

This transformation requires CAs to understand not merely what AI can do, but how to use it responsibly and effectively within professional frameworks. The approach involves viewing AI as an augmentation tool that enhances human expertise rather than replacing professional judgment.

CHATGPT BY OPENAI: THE FOUNDATIONAL TOOL

Core Features and Customisation

ChatGPT remains the most accessible entry point for AI adoption in professional practice. However, effective utilisation requires proper configuration and understanding of its capabilities. The below-mentioned list gives specific suggestions on how it can be made better:

a. Custom Instructions Setup

Users should begin by personalising ChatGPT through Settings > Personalisation > Custom Instructions. This feature allows practitioners to provide context about their professional role, preferred communication style, and specific requirements. For instance, specifying that one is a chartered accountant in India ensures responses consider relevant regulatory frameworks and professional standards.



Figure 1 – Customise ChatGPT

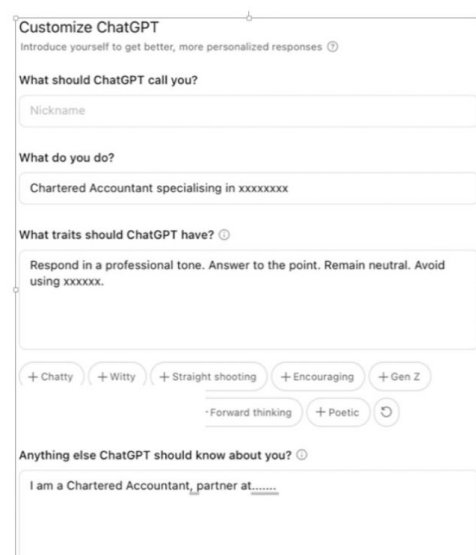
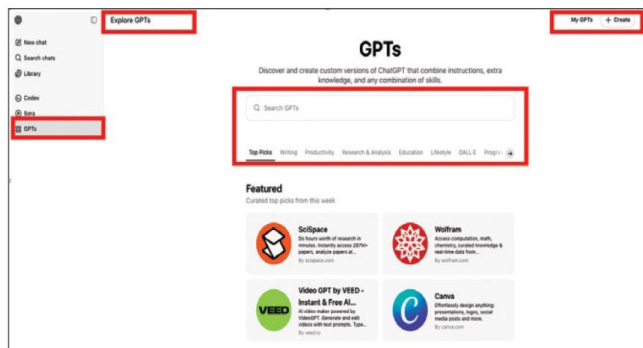


Figure 2 - Set Custom Instructions

b. Leveraging Custom GPTs The Custom GPTs feature (free for all) provides pre-built specialisations that can enhance productivity. Notable options include

"Data Analyst" by ChatGPT, YouTube Summarisers, and Whimsical Diagrams.

Practitioners can also create bespoke GPTs tailored to their practice needs, such as proposal generation, minute formatting, or specific compliance checklists.



c. ICAI's CA-GPT Integration

The Institute of Chartered Accountants of India has developed CA-GPT (accessible at <https://ai.icai.org/cagpt/>), which provides authenticated access to specialised GPTs with ICAI publication repositories. This resource offers multiple domain-specific GPTs, including Direct and Indirect Tax GPTs, as well as industry-specific GPTs with annual report data for comparative analysis of FY 2023-24.

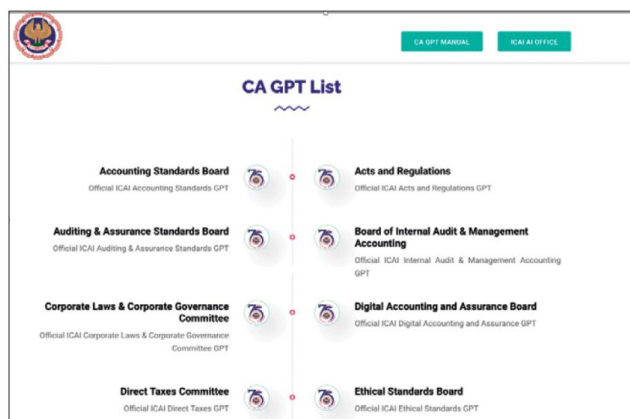


Figure 3 - CAGPT

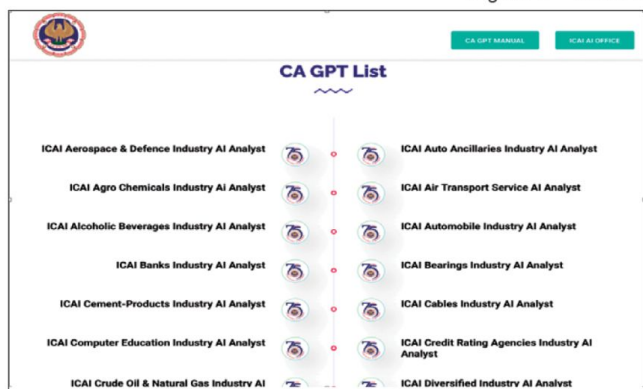


Figure 4 - Industry GPT

d. Model Selection Strategy

Users with paid accounts can often access different models, such as GPT-4 and GPT-3, which are quite powerful. A model for simplicity's sake is like a thinking hat that the AI puts on every time you ask a question. Some can answer with advanced reasoning (like the O3 model) and some with quick answers for general purposes (40).

COMPARATIVE INSIGHTS: GPT-4O VS GPT-O3

Aspect	GPT-4o	GPT-o3
Response Speed	Fast (2–5 seconds)	Slower (may take 10–30 seconds or more)
Style of Answer	Crisp, actionable, and client-facing	Analytical, layered, and research-intensive
Regulatory Depth	Basic references (e.g., Section 16)	Detailed analysis with multi-source interpretation
Usability	Suitable for day-to-day practice and client communication	Ideal for technical research, litigation, and strategic advice
Best Use Case	Drafting emails, resolving common queries, training juniors	Preparing whitepapers, technical memos, and policy reviews

Prompt Used in Both Models: "Clarify if input tax credit is available on RCM paid for legal services." The prompt was kept simple and to the point to see how both models respond to a compliance-based GST question.

Using the GPT 4o Model

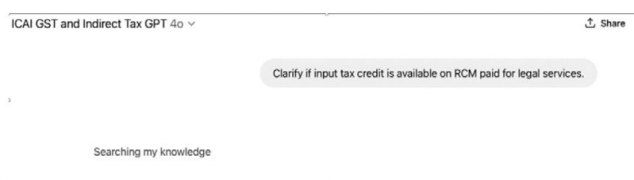


Figure 5 - Using CAGPT - Indirect Taxes - in GPT 4-o

RESPONSE FROM GPT-4O: QUICK, CONCISE, AND BUSINESS-FOCUSED

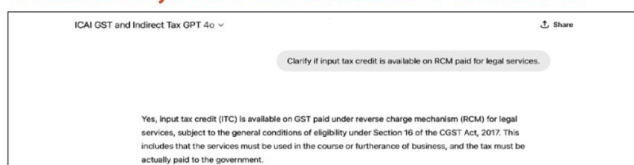


Figure 6 -Response from - Indirect Taxes - in GPT 4-o

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51th

Regional Conference of SIRC of ICAI



The Institute of Chartered Accountants of India (Set up by an Act of Parliament) Southern India Regional Council



22nd & 23rd
August 2025



Jawaharlal Nehru Indoor
Stadium Chennai



CPE HOURS
12hrs

Registration (Details & Fees*)

Limited Seats	Members	Non Members
Early Bird Upto 31 st July	Rs.5,000	Rs.6,000
From 1 st August	Rs.6,000	Rs. 7,000

SIRC Premier League - for Members

Cricket	Carrom
Badminton	Chess
Pickleball	Table Tennis

Short Trips*

**Tiruttani | Pondicherry
Kanchipuram**

* Cost of the trip to be borne by the
individual members.



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For Member
Registrations

Group of Members
(5 or more members)
Rs 4,500 +18% GST

For Further Details: www.sirc-icai.org/sirconference/

Email: sirconference@icai.in

Website: <https://www.sirc-ical.org/sirconference/>



CA. REVATHI S
RAGHUNATHAN
Chairperson
SIRC of ICAI



CA. CHINTA VNS RAGHUNANDAN
Chairman
ICAI – Guntur Branch



Due Date	Department	Subject	Period
07-07-2025	Income Tax	TDS/TCS Payment	Jun, 25
07-07-2025	Income Tax	TDS Payment - AO permitted	Apr - Jun, 25
10-07-2025	GST	GSTR-7	Jun, 25
10-07-2025	GST	GSTR-8	Jun, 25
11-07-2025	GST	GSTR-1	Jun, 25
13-07-2025	GST	GSTR-6	Jun, 25
13-07-2025	GST	GSTR-1 for QRMP	Apr - Jun, 25
13-07-2025	GST	GSTR-5	Jun, 25
15-07-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	May, 25
15-07-2025	Income Tax	Form 24G	Jun, 25
15-07-2025	Income Tax	Form no. 3BB	Jun, 25
15-07-2025	Income Tax	Form 15CC	Apr - Jun, 25
15-07-2025	Income Tax	TCS Return	Apr - Jun, 25
15-07-2025	Income Tax	Form 15G/15H	Apr - Jun, 25
15-07-2025	Income Tax	Form 3BC	Jun, 25
15-07-2025	Income Tax	Form 49BA	Apr - Jun, 25
15-07-2025	Income Tax	Form 15CD	Apr - Jun, 25
15-07-2025	PF & ESIC	PF & ESIC	Jun, 25
15-07-2025	FEMA	FLA Return	FY 24-25
18-07-2025	GST	CMP-08	Apr - Jun, 25
20-07-2025	GST	GSTR-5A	Jun, 25
20-07-2025	GST	GSTR-3B	Jun, 25

22-07-2025	GST	GSTR-3B QRMP-1	Apr - Jun, 25
24-07-2025	GST	GSTR-3B QRMP-2	Apr - Jun, 25
30-07-2025	Income Tax	Issue of TCS Certificate	Apr - Jun, 25
30-07-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Jun, 25
31-07-2025	Income Tax	TDS Return	Apr - Jun, 25
31-07-2025	Income Tax	Form 26QF	Apr - Jun, 25
31-07-2025	Income Tax	ITR Filing - Old Date	FY 24-25
31-07-2025	Income Tax	Non deduction of tax at source by a banking company - Form 26QAA	Apr - Jun, 25
31-07-2025	Income Tax	Form 10BBB	Apr - Jun, 25
31-07-2025	Income Tax	Form II SWF	Apr - Jun, 25
07-08-2025	Income Tax	TDS/TCS Payment	Jul, 25
10-08-2025	GST	GSTR-7	Jul, 25
10-08-2025	GST	GSTR-8	Jul, 25
11-08-2025	GST	GSTR-1	Jul, 25
13-08-2025	GST	GSTR-6	Jul, 25
13-08-2025	GST	IFF	Jul, 25
13-08-2025	GST	GSTR-5	Jul, 25
14-08-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Jun, 25
15-08-2025	Income Tax	Form 24G	Jul, 25
15-08-2025	Income Tax	Form no. 3BB	Jul, 25
15-08-2025	Income Tax	Issue of TDS Certificate	Apr - Jun, 25
15-08-2025	PF & ESIC	PF & ESIC	Jul, 25
20-08-2025	GST	GSTR-5A	Jul, 25
20-08-2025	GST	GSTR-3B	Jul, 25
25-08-2025	GST	PMT-06	Jul, 25
30-08-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Jul, 25

PHOTOS IN EVENTS

FOR CA MEMBERS-JUNE-2025

OUTREACH PROGRAMME IS BEING
ORGANISED BY INCOME-TAX OFFICER
EXEMPTIONS- GUNTUR. - 05-06-2025



TAXATION SERIES-12,13&14- JUNE2025



[Click here to see more photos](#)

ICAI MSME MAHOTSAV-27-06-2025



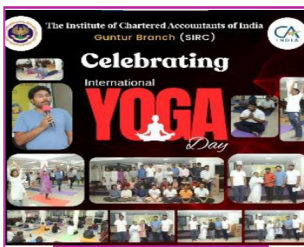
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77TH CA CELEBRATIONS-28-06-2025



[Click here to see more photos](#)

ICAI YOGA DAY-21-06-2025



[Click here to see more photos](#)

INDUSTRIAL VISIT-30-06-2025



[Click here to see more photos](#)

INVITED HON'BLE MINISTER BHARATH GARU FOR
CA NATIONAL CONFERENCE AS CHIEF GUEST

